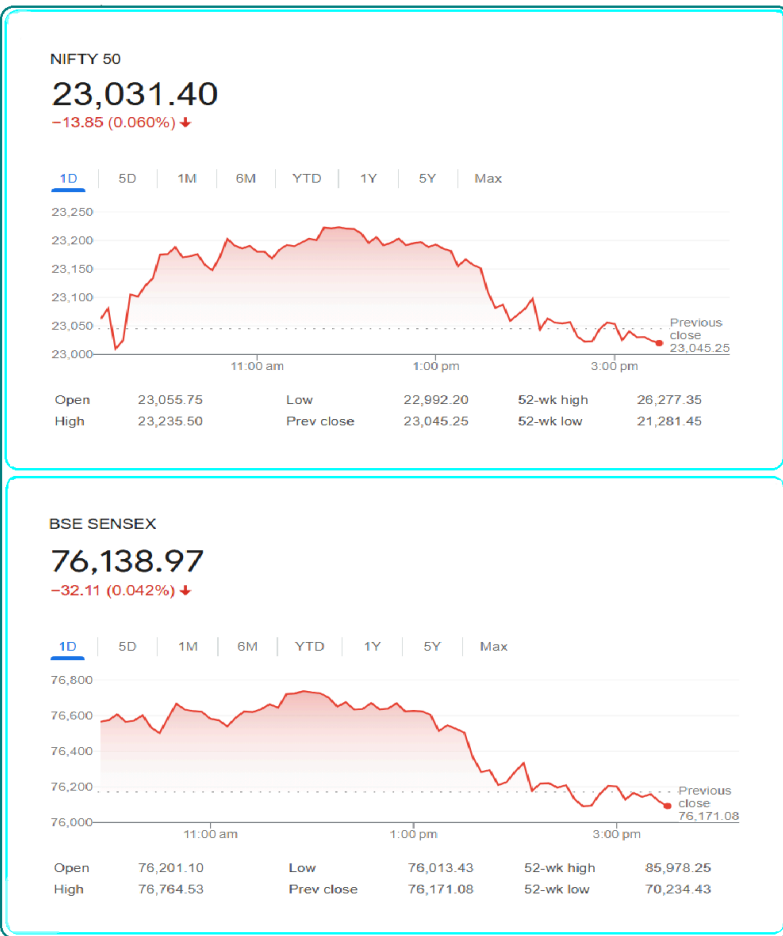


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23031.40	23045.25	-0.06%
S&P BSE SENSEX	76138.97	76171.08	-0.04%
NIFTY MID100	50881.20	50756.40	0.25%
NIFTY SML100	15973.85	16033.00	-0.37%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49359.85	49479.45	-0.24%

Market Wrap Up

- The domestic equity benchmarks ended near the flatline with some negative points. Investors weighed the easing of domestic inflation against concerns over a hotter than-expected U.S. inflation reading and escalating trade tensions, which kept gains in check. The Nifty settled below the 23,050 mark. Trading was volatile due to the weekly Nifty 50 F&O series expiry today.
- The S&P BSE Sensex declined 32.11 points or 0.04% to 76,138.97. The Nifty 50 index lost 13.85 points or 0.06% to 23,031.40. In seven consecutive trading sessions, the Sensex and Nifty lost 3.11% and 2.98%, respectively.
- The S&P BSE Mid-Cap index rose 0.07%, and the S&P BSE Small-Cap index fell 0.43%.
- Among the sectoral indices, the Nifty Pharma index (up 1.35%), the Nifty Healthcare index (up 1.24%), and the Nifty Realty index (up 0.81%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1%), the Nifty PSU Bank index (down 0.90%) and the Nifty FMCG index (down 0.79%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **828** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **BHARTIARTL, BAJAJFINSV, AXISBANK**.
- **Short** position build up for the **February** series has been witnessed in **ICICIBANK, INFY, TCS, LTTS**.
- **Unwinding** position for the **February** series has been witnessed in **LT, HDFCBANK, VEDL, GRASIM**.

(Source: Capitaline F&O)

NIFTY AUTO	22344.30	22407.45	-0.28%
NIFTY FMCG	53314.75	53739.00	-0.79%
NIFTY IT	41315.55	41733.00	-1.00%
NIFTY METAL	8336.35	8268.40	0.82%
NIFTY PHARMA	21427.10	21142.05	1.35%
NIFTY REALTY	846.15	839.35	0.81%
BSE CG	58979.79	58923.77	0.10%
BSE CD	56027.13	56276.63	-0.44%
BSE Oil & GAS	23754.04	23833.99	-0.34%
BSE POWER	5984.76	5971.62	0.22%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39461.47	38963.70	1.28%
HANG SENG	21814.37	21857.92	-0.20%
STRAITS TIMES	3882.58	3874.62	0.21%
SHANGHAI	3332.48	3346.39	-0.42%
KOSPI	2583.17	2548.39	1.36%
JAKARTA	6613.57	6645.78	-0.48%
TAIWAN	23399.41	23289.75	0.47%
KLSE COMPOSITE	1592.28	1603.05	-0.67%
ALL ORDINARIES	8804.20	8799.60	0.05%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	84394.95	104609.92
NSE F&O	45024563.02	26654509.03

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2789.91

(Source: [NSE](#))

Corporate News

- Kotak Mahindra Bank** announced that the Reserve Bank of India (RBI) lifted restrictions on the private sector bank, allowing it to onboard new customers via online and mobile banking from 12 February 2025.
- Oil and Natural Gas Corporation Ltd** has signed a non-binding Memorandum of Understanding (MoU) with Tata Power Renewable Energy Ltd (TPREL), a subsidiary of Tata Power Company Ltd, to explore collaborative opportunities in the Battery Energy Storage System (BESS) value chain.
- Zydu Lifesciences** has signed an exclusive agreement with Synthon for the development and commercialisation of a novel oncology product, focusing on reducing pill burden and improving patient compliance. Synthon will handle development and manufacturing, while Zydu will oversee NDA submission and marketing in the US by 2026.
- Engineers India Ltd** plans to enter the nuclear energy sector, focusing on design, engineering, and project management. They are working on the Kudankulam and Gorakhpur nuclear plants and eyeing small modular reactors. Additionally, EIL is expanding operations in the Middle East, securing significant contracts, including a Rs 190 crore order from Adnoc in the UAE.
- Adani Green Energy** has said it will withdraw from two planned wind power projects in Sri Lanka, according to a letter the company sent to a Sri Lankan government agency.
- Godrej Industries** posted consolidated net profit rose 76.86% to Rs 188.20 crore on 34.39% increase in revenue from operations to Rs 4,824.83 crore in Q3 December 2024 over Q3 December 2023.
- Honasa Consumer** posted consolidated net profit increased marginally to Rs 26.02 crore in Q3 FY25, up 0.46% as compared with Rs 25.90 crore in Q3 FY24. Revenue from operations rose 6% to Rs 517.51 crore in Q3 FY25 as compared with Rs 488.21 crore posted in corresponding quarter last year.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	1849.25	1788.70	3.39%
SUNPHARMA	1746.35	1693.85	3.10%
TATASTEEL	136.25	132.28	3.00%
BAJFINANCE	8409.00	8214.05	2.37%
CIPLA	1472.15	1449.20	1.58%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2244.70	2353.45	-4.62%
ADANIPORTS	1111.55	1128.95	-1.54%
HEROMOTOCO	3956.55	4015.75	-1.47%
INFY	1843.25	1863.15	-1.07%
ONGC	234.95	237.40	-1.03%

(Source: [Moneycontrol](#))

- **RIL** has incorporated a wholly owned subsidiary, named REC Sustainable Energy Solutions in Singapore, to set up a global capability centre (GCC) for consolidating R&D activities, facilitating recruitment of global talent and providing technical and procurement services to support the company's new energy initiatives.
- **Zen Technologies** unveiled a new suite of next-generation combat and training systems on Day 4 of Aero India 2025, reinforcing India's position as a leader in advanced military technology.
- **Jupiter Wagons** said that it has received order from Ambuja Cement and ACC for manufacture and supply of BCFCM rakes wagon and the value of these orders is Rs 600 crore.
- **Engineers India** said that it has bagged a contract worth Rs 106.5 crore from Indian Oil Corporation for providing project management consultancy services.

- **Natco Pharma** posted consolidated net profit declined 37.75% to Rs 132.4 crore on 37.41% drop in revenue from operations to Rs 474.8 crore in Q3 FY25 over Q3 FY24.
- **PTC India** posted consolidated net profit soared 86.63% to Rs 181.11 crore in Q3 FY25 as against Rs 97.04 crore posted in Q3 FY24. Revenue shed 0.21% to Rs 3,420.81 crore in Q3 FY25, compared with Rs 3,428.01 crore posted in the corresponding quarter previous year.
- **Suven Pharmaceuticals** posted consolidated net profit jumped 77.3% to Rs 82.88 crore in Q3 FY25 as compared with Rs 46.75 crore in Q3 FY24. Revenue jumped 39.7% to Rs 307.15 crore in Q3 FY25 as compared with Rs 219.82 crore in Q3 FY24.
- **ITC Ltd.** is reportedly in early talks to acquire MTR Foods Pvt. Ltd. and Eastern Condiments Pvt. Ltd. from Norwegian parent company Orkla ASA for a sum of \$1.4 billion.
- **GAIL (India) Ltd** has floated a tender to sell its 20 per cent interest in Eagle Ford Shale Assets in Texas by February 14, 2025. This decision follows a lack of profitability due to low gas prices and changing partnerships in the venture.
- **Adani Total Gas Ltd**, the equal joint venture of Adani Group and French energy giant TotalEnergies, will invest Rs. 16,000 crore in the next seven years to expand its network of CNG stations and pipeline network to tap into the country's growing appetite for natural gas.
- **Ipca Laboratories** posted consolidated net profit surged 95.38% to Rs 267.56 crore in Q3 FY25 as compared with Rs 136.94 crore in Q3 FY24. Revenue from operations jumped 10.34% YoY to Rs 1,662.68 crore in the quarter ended 31st December 2024.
- **Bharat Forge** has reported 8.4% fall in standalone net profit to Rs 346 crore on a 7.4% decline in total revenue to Rs 2,096 crore in Q3 FY25 as compared with Q3 FY24.

- **Procter & Gamble Health** posted net profit jumped 26.12% to Rs 90.90 crore as against Rs 72.07 crore posted in Q3 FY24. Revenue remained flat to Rs 309.77 crore in Q3 FY25, compared to the same quarter of the previous year.
- **Rites** said that it has signed a memorandum of understanding (MoU) with a Centre for Development of Advanced Computing (C-DAC) to collaborate on IT solutions for consultancy assignments.
- **Tribeca Developers**, the largest global developer of Trump-branded projects, has entered into a joint development agreement to develop a 3-acre land parcel in Lullanagar, near New Command Hospital at Pune Cantonment.
- **Godawari Power and ISPAT** posted consolidated net profit dropped 36.85% to Rs 144.78 crore on 0.86% decrease in revenue from operations to Rs 1,297.60 crore in Q3 FY25 over Q3 FY24.
- **Shilpa Medicare** announces the approval of its IND - Nor Ursodeoxycholic Acid Tablets 500 mg, by the Subject Expert Committee of CDSCO. The Committee has further recommended grant of marketing authorization for this IND for the treatment of non-alcoholic fatty liver disease (NAFLD).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. consumer price index advanced by 0.5% in January after climbing by 0.4% in December. The annual rate of consumer price growth accelerated to 3.0% in January from 2.9% in December. Core consumer prices rose by 0.4% in January after inching up by 0.2% in December. The annual rate of core consumer price growth also ticked up to 3.3% in January from 3.2% in December.
- U.S. government reported a budget deficit of \$129 billion in January, a sharp increase from the previous year's unusually low \$22 billion shortfall.
- U.K. economy expanded 0.1% on quarter in Q4 2024, following no growth in Q3. The GDP expanded 0.4% month-over-month in December 2024, the biggest growth in nine months, following a 0.1% rise in November while the GDP expanded 1.40% in the fourth quarter of 2024 over the same quarter of the previous year.
- U.K.'s trade deficit narrowed to GBP 2.82 billion in December 2024, down from a downwardly revised GBP 4.35 billion in November. Imports fell by 1.5% month-on-month to a three-month low of GBP 71.88 billion, while exports grew by 0.7% to a four-month high of GBP 69.06 billion.
- U.K. industrial production rose by 0.5% month-on-month in December 2024, rebounding from an upwardly revised 0.5% fall in the previous month. On a yearly basis, industrial output dropped by 1.9% in December, slightly cooling from an upwardly revised 2% decrease in November and below market expectations of a 2.1% loss.
- U.K. manufacturing production increased by 0.7% month-over-month in December 2024, rebounding from a 0.3% drop in the previous month. On a yearly basis, manufacturing output dropped by 1.4%, slipping further from a downwardly revised 1.1%.
- Eurozone industrial production fell by 1.1% month-over-month in December 2024, reversing an upwardly revised 0.4% growth in November. On a yearly basis, output fell by 2.0% in December, following a revised 1.8% contraction in the

previous month.

- German annual inflation rate was confirmed at 2.3% in January 2025, easing from 2.6% in December. On a monthly basis, consumer prices fell by 0.2% in January, reversing a 0.5% increase in December.
- Germany's current account surplus narrowed to €24.0 billion in December 2024 from €29.1 billion in the same month of 2023.
- Japan producer prices in Japan increased by 4.2% yoy in January 2025, accelerating from an upwardly revised 3.9% gain in the prior month. Monthly, producer prices rose by 0.3%, matching estimates while slightly easing from a 0.4% growth in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.48/bbl (IST 17:00).
- INR weakened to Rs. 86.89 from Rs. 86.88 against each US\$ resulting in daily change of 0.01%.
- India's passenger vehicle dispatches from factories to dealers increased 1.6% year-on-year in January at 3,99,386 units, aided by robust demand for utility vehicles, industry Body SIAM said on Thursday. Total passenger vehicle wholesales stood at 3,93,074 units in January last year. Total two-wheeler dispatches increased by 2.1% year-on-year at 15,26,218 units last month as against 14,95,183 units in January 2024, according to SIAM. Total three-wheeler dispatches rose by 7.7% year-on-year to 58,167 units, from 53,991 units in January last year.
- The Indian electronics industry seeks enhanced trade ties with the US aiming for \$750 billion in bilateral trade by 2032, including \$100 billion in electronics. They highlight opportunities created by policies like the Production Linked Incentive (PLI) scheme and call for favorable trade concessions and technology partnerships from the US.
- India may implement a temporary 15%-25% tax on Chinese steel imports within six months to protect domestic manufacturers from cheap imports. The investigation into safeguard duties began in December and could last up to two years, aiming to ensure fair competition amidst rising imports from China.
- The depreciation of the rupee has led to a rise in cooking oil prices by around 5-6 per kg, impacting consumers. Additionally, the cost of imported exotic fruits and nuts is expected to increase as imports become more expensive. This trend is expected to continue if the rupee weakens further.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 14/02/2025

Tata Steel Limited	Fund Raising
Bajaj Consumer Care Limited	Financial Results
Dilip Buildcon Limited	Financial Results
Ethos Limited	Financial Results
GlaxoSmithKline Pharmaceuticals Limited	Financial Results
Glenmark Pharmaceuticals Limited	Financial Results
GVK Power & Infrastructure Limited	Financial Results
Heranba Industries Limited	Financial Results
Hinduja Global Solutions Limited	Financial Results
ADF Foods Limited	Financial Results
Aditya Birla Fashion and Retail Limited	Financial Results
AGS Transact Technologies Limited	Financial Results
Antony Waste Handling Cell Limited	Financial Results
Archies Limited	Financial Results
Arman Financial Services Limited	Financial Results
ARSS Infrastructure Projects Limited	Financial Results
Astron Paper & Board Mill Limited	Financial Results
Bannari Amman Spinning Mills Limited	Financial Results
Bharati Defence and Infrastructure Limited	Financial Results
Camlin Fine Sciences Limited	Financial Results
Cupid Limited	Financial Results
Denta Water and Infra Solutions Limited	Financial Results
Digidrive Distributors Limited	Financial Results
Dish TV India Limited	Financial Results
Dr. Agarwal's Health Care Limited	Financial Results
DS Kulkarni Developers Limited	Financial Results
Easy Trip Planners Limited	Financial Results
Emami Realty Limited	Financial Results
Healthcare Global Enterprises Limited	Financial Results
Housing Development and Infrastructure Limited	Financial Results
Ingersoll Rand (India) Limited	Financial Results
Jai Corp Limited	Financial Results
Jaiprakash Associates Limited	Financial Results
Jamna Auto Industries Limited	Financial Results
Keynote Financial Services Limited	Financial Results
Kitex Garments Limited	Financial Results

Kohinoor Foods Limited	Financial Results
Lokesh Machines Limited	Financial Results
Lovable Lingerie Limited	Financial Results
Munjal Auto Industries Limited	Financial Results
Nagarjuna Fertilizers and Chemicals Limited	Financial Results
Narayana Hrudayalaya Ltd.	Financial Results
Northern Arc Capital Limited	Financial Results
Pennar Industries Limited	Financial Results
Pix Transmissions Limited	Financial Results
Polyplex Corporation Limited	Financial Results
Priti International Limited	Financial Results
PTC Industries Limited	Financial Results
Puravankara Limited	Financial Results
Rail Vikas Nigam Limited	Financial Results
Rajshree Sugars & Chemicals Limited	Financial Results
Rategain Travel Technologies Limited	Financial Results
Rolex Rings Limited	Financial Results
RPSG VENTURES LIMITED	Financial Results
Sadbhav Engineering Limited	Financial Results
Salasar Techno Engineering Limited	Financial Results
Samvardhana Motherson International Limited	Financial Results
Sandur Manganese & Iron Ores Limited	Financial Results
Signpost India Limited	Financial Results
Tarapur Transformers Limited	Financial Results
Tarsons Products Limited	Financial Results
UCAL LIMITED	Financial Results
UFLEX Limited	Financial Results
Utkarsh Small Finance Bank Limited	Financial Results
Uttam Sugar Mills Limited	Financial Results
Valecha Engineering Limited	Financial Results
Visaka Industries Limited	Financial Results
Zen Technologies Limited	Financial Results

(Source: NSE)

Corporate Actions as on 14/02/2025

Aarti Pharmed Labs Limited	Interim Dividend - Rs 2.50 Per Share
Alkem Laboratories Limited	Interim Dividend - Rs 37 Per Share
Banco Products (I) Limited	Interim Dividend - Rs 11 Per Share
Bharat Dynamics Limited	Interim Dividend - Rs 4 Per Share
Cummins India Limited	Interim Dividend - Rs 18 Per Share

Engineers India Limited	Interim Dividend - Rs 2 Per Share
Escorts Kubota Limited	Interim Dividend - Rs 10 Per Share
Gulf Oil Lubricants India Limited	Interim Dividend - Rs 20 Per Share
MRF Limited	Interim Dividend - Rs 3 Per Share
Mstc Limited	Interim Dividend - Rs 32 Per Share
National Aluminium Company Limited	Interim Dividend - Rs 4 Per Share
PI Industries Limited	Interim Dividend - Rs 6 Per Share
Premier Energies Limited	Interim Dividend - Re 0.50 Per Share
REC Limited	Interim Dividend - Rs 4.30 Per Share
Saregama India Limited	Interim Dividend - Rs 4.50 Per Share
Transformers And Rectifiers (India) Limited	Bonus 1:1

(Source: NSE)

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